

ONE BIG BEAUTIFUL BILL PROVISIONS (ORGANIZED BY IMPLEMENTATION DATE)			
Save this guide to track the impact as each provision takes effect.			
PROVISION	START / EFFECTIVE DATE	END DATE / DURATION*	IMPACT
No tax on tips deduction	01/01/25	12/31/28	Expected to increase complexity of record keeping & tax filing
No tax on overtime	01/01/25	12/31/28	
Senior deduction bonus	01/01/25	12/31/28	
Auto loan interest deduction	01/01/25	12/31/28	
Increase in State and Local Tax (SALT) deduction cap	01/01/25	01/31/30	
Boosted standard deduction	01/01/25	12/31/28	
\$200 child tax credit increase	01/01/25	01/01/25	
Child tax credit social security requirements	01/01/25	Permanent	
FEMA funding increase	07/04/25	Permanent	Does not increase core disaster & recovery functions; focused on unmanned aircraft detection, '26 World Cup and '28 Olympic security, and border security
ICE funding increase	07/04/25	Permanent	
Customs & Border Protection (CBP) funding increase	07/04/25	Permanent	
Department of Homeland Security (DHS) funding increase	07/04/25	Permanent	
New asylum application fees	07/04/25	Permanent	
Implementation of SNAP eligibility restrictions for immigrants	07/04/25	Permanent	Expands work requirement age window from 18-49 to 18-64; eliminates exemptions for homeless, veterans, former foster youth & caregivers with dependent over age 13; eliminates food assistance for refugees, asylum seekers, trafficking survivors and other lawfully present non-citizens; DHS estimates 43K Wisconsinites will lose all food assistance, 90K will lose some; esimated taxpayer cost for work requirement expansion: \$26M annually
Expansion of SNAP work requirements	07/04/25	Permanent	
New/increased immigration work-permit fees	07/22/25	Permanent	
Elimination of EV tax credit	09/30/25	Permanent	
Elimination of SNAP education funding	10/01/25	Permanent	Loss of \$11M in food education funding annually; for every \$1 spent on SNAP education, we save \$10 in long-term healthcare costs so we are sacrificing \$110M in healthcare savings annually
Expiration of ACA enhanced premium tax credits	12/31/25	Permanent	Estimates are that 3-4M ACA enrollees will lose healthcare and 20M ACA Marketplace enrollees will experience significant increases in healthcare premiums - as much as 34% here in Wisconsin
Elimination of home improvement energy credit	01/01/26	Permanent	
Elimination of federal matching funds (FMAP) for Medicaid expansion states	01/01/26	Permanent	
Cap on itemized deductions	01/01/26	Permanent	
Increase in estate tax exemption	01/01/26	Permanent	
Termination of SAVE, PAYE, ICR student loan plans	07/01/26	Permanent	

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Limitations on Grad PLUS & Parent PLUS federal loan programs	07/01/26	Permanent	Grad PLUS provision limits student lifetime loans to \$100K for graduate degrees and \$200K for professional degrees; Parent PLUS provision limits lifetime parent loans to \$65K per student; may prevent low-income students from accessing graduate education and cause long-term shortage of physicians, lawyers, researchers, etc
Creation of Repayment Assistance Plan for federal student loans	07/01/26	Permanent	
"Trump accounts" for kids	07/04/26	12/31/46	
SNAP administrative cost shift from federal to state government	10/01/26	Permanent	Estimated taxpayer cost: \$44M annually
Reduction in federal reimbursement for Emergency Medicaid which covers care for life-threatening emergencies regardless of immigration status	10/01/26	Permanent	Will drive up uncompensated care costs for providers while reducing healthcare access & increasing costs for consumers
NOVEMBER 3, 2026 - MIDTERM ELECTION			
Implementation of Medicaid work requirements	01/01/27	Permanent	DHS estimates 63K Wisconsinites lose healthcare <i>immediately</i> , 275K over next decade; estimated taxpayer cost: \$72M annually
Increased Medicaid eligibility checks	01/01/27	Permanent	
Prohibition of states paying Medicaid providers higher prices than those paid by Medicare	01/01/27	Permanent	Will reduce Medicaid reimbursement rates which will decrease provider revenue and may lead to fewer or no medical services, particularly in rural areas; will make healthcare more expensive and less accessible for everyone
Implementation of a 5-year waiting period before green card holders can apply for Medicaid	01/01/27	Permanent	
Elimination of economic hardship and unemployment deferments for federal student loans	07/01/27	Permanent	
Increase in state SNAP cost sharing	10/01/27	Permanent	Estimated taxpayer cost: \$11M annually

* Permanent = unless or until changed by Congress

Created 8/29/2025

COLOR KEY	
Increase/expansion of existing provision/funding/benefit	
Creation of new provision/funding/benefit	
New restriction on existing provision/funding/benefit	
Elimination/termination/expiration of existing provision/funding/benefit	